

BMO NESBITT BURNS

BMO Nesbitt Burns Group of Funds

## U.S. Stock Selection Fund

QUARTERLY PORTFOLIO DISCLOSURE

## SUMMARY OF INVESTMENT PORTFOLIO AS AT MARCH 31, 2010

## PORTFOLIO ALLOCATION

As at March 31, 2010

	% of Net Asset Value		% of Net Asset Value
Information Technology	19.5	Consumer Discretionary	8.9
Financials	14.6	Materials	4.9
Industrials	11.8	Utilities	3.5
Health Care	11.6	Cash/Receivables/Payables	2.4
Consumer Staples	10.7	Telecommunication Services	1.7
Energy	10.4		

## TOP 25 HOLDINGS

As at March 31, 2010

	% of Net Asset Value		% of Net Asset Value
Oracle Corporation	3.6	Wal-Mart Stores Inc.	2.4
Hewlett-Packard Company	3.2	DIRECTV Class A	2.4
Arch Capital Group Limited	3.0	McDonald's Corporation	2.3
Western Digital Corporation	2.9	American Financial Group Inc.	2.3
Microsoft Corporation	2.9	International Business Machines Corporation	2.3
Goldman Sachs Group Inc.	2.8	Wellpoint Inc.	2.3
Medco Health Solutions Inc.	2.7	JPMorgan Chase & Company	2.2
United Technologies Corporation	2.7	General Electric Company	2.0
Centerpoint Energy Inc.	2.6	Forest Laboratories Inc.	1.9
Exxon Mobil Corporation	2.5	Herbalife Limited	1.8
Noble Corporation	2.5	Walgreen Company	1.8
Cash/Receivables/Payables	2.4		
Amgen Inc.	2.4	Top holdings as a percentage of total net asset value	62.3
Ingram Micro Inc.	2.4	<b>Total Net Asset Value</b>	<b>\$28.1 million</b>

## BMO Nesbitt Burns Inc.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

"Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated."

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