

BMO NESBITT BURNS

BMO Nesbitt Burns Group of Funds

**Bond Fund**

QUARTERLY PORTFOLIO DISCLOSURE

**SUMMARY OF INVESTMENT PORTFOLIO AS AT MARCH 31, 2010****PORTFOLIO ALLOCATION**

As at March 31, 2010

	% of Net Asset Value		% of Net Asset Value
<b>Government Bonds</b>	<b>48.9</b>	<b>Corporate Bonds and Debentures</b>	<b>25.3</b>
<b>Provincial Bonds</b>	<b>25.7</b>	<b>Cash/Receivables/Payables</b>	<b>0.1</b>

**TOP 25 HOLDINGS**

As at March 31, 2010

	% of Net Asset Value		% of Net Asset Value
<b>Government Of Canada, 5.250%, June 1, 2013</b>	<b>9.1</b>	<b>Canadian Imperial Bank Of Commerce, 4.550%, March 28, 2016</b>	<b>3.6</b>
<b>Province Of Quebec, 5.500%, December 1, 2014</b>	<b>7.8</b>	<b>Great-West Lifeco Inc., 6.670%, March 21, 2033</b>	<b>3.4</b>
<b>Government Of Canada, 3.750%, June 1, 2019</b>	<b>6.3</b>	<b>Canada Housing Trust, 2.750%, September 15, 2014</b>	<b>2.4</b>
<b>Government Of Canada, 1.250%, December 1, 2011</b>	<b>5.4</b>	<b>Province Of Newfoundland, 5.600%, October 17, 2033</b>	<b>2.1</b>
<b>Province Of Ontario, 5.600%, June 2, 2035</b>	<b>4.3</b>	<b>Royal Bank Of Canada, 4.710%, December 22, 2014</b>	<b>2.0</b>
<b>Government Of Canada, 4.000%, June 1, 2016</b>	<b>4.1</b>	<b>Province Of Manitoba, 5.250%, December 3, 2012</b>	<b>1.9</b>
<b>Government Of Canada, 3.500%, June 1, 2020</b>	<b>4.0</b>	<b>Export Development Canada, 5.800%, March 12, 2012</b>	<b>1.9</b>
<b>Alberta Capital Finance Authority, 4.350%, June 15, 2016</b>	<b>3.9</b>	<b>Government Of Canada, 4.500%, June 1, 2015</b>	<b>1.8</b>
<b>Government Of Canada, 3.500%, June 1, 2013</b>	<b>3.9</b>	<b>407 International Inc., 5.960%, December 3, 2035</b>	<b>1.8</b>
<b>Government Of Canada, 3.000%, June 1, 2014</b>	<b>3.8</b>	<b>John Deere Limited, 5.250%, October 18, 2010</b>	<b>1.4</b>
<b>Bank Of Nova Scotia, 4.990%, March 27, 2018</b>	<b>3.8</b>	<b>Government Of Canada, 1.250%, June 1, 2011</b>	<b>1.3</b>
<b>Government Of Canada, 5.750%, June 1, 2029</b>	<b>3.7</b>	<b>Royal Bank Of Canada, 5.200%, August 15, 2012</b>	<b>1.3</b>
<b>Hydro-Quebec, 6.500%, February 15, 2035</b>	<b>3.6</b>	<b>Top holdings as a percentage of total net asset value</b>	<b>88.6</b>
		<b>Total Net Asset Value</b>	<b>\$53.6 million</b>

**BMO Nesbitt Burns Inc.**

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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