

BMO NESBITT BURNS

BMO Nesbitt Burns Group of Funds

Balanced Fund

QUARTERLY PORTFOLIO DISCLOSURE

SUMMARY OF INVESTMENT PORTFOLIO AS AT MARCH 31, 2010**PORTFOLIO ALLOCATION**

As at March 31, 2010

	% of Net Asset Value		% of Net Asset Value
Government Bonds	20.3	Industrials	4.4
Financials	17.3	Telecommunication Services	3.4
Energy	15.5	Information Technology	3.1
Materials	12.3	Consumer Discretionary	2.6
Corporate Bonds & Debentures	9.8	Consumer Staples	1.6
Provincial Bonds	8.9	Cash/Receivables/Payables	0.8

TOP 25 HOLDINGS

As at March 31, 2010

	% of Net Asset Value		% of Net Asset Value
Government Of Canada, 5.250%, June 1, 2013	6.3	Power Financial Corporation	1.9
Toronto-Dominion Bank	4.5	Bank Of Montreal	1.9
Suncor Energy Inc.	3.6	Manulife Financial Corporation	1.9
Government Of Canada, 3.500%, June 1, 2020	3.5	Government Of Canada, 4.500%, June 1, 2015	1.9
BCE Inc.	3.2	Province Of Quebec, 5.500%, December 1, 2014	1.9
Potash Corporation Of Saskatchewan Inc.	3.1	Government Of Canada, 3.000%, June 1, 2014	1.8
Research In Motion Limited	3.0	Talisman Energy Inc.	1.7
Royal Bank Of Canada	2.6	Export Development Canada, 5.800%, March 12, 2012	1.7
Nexen Inc.	2.5	Celtic Explorations Limited	1.7
Government Of Canada, 1.250%, December 1, 2011	2.4	Thomson Reuters Corporation	1.7
Great-West Lifeco Inc.	2.3	Bank Of Nova Scotia, 4.990%, March 27, 2018	1.7
Barrick Gold Corporation	2.3	Canadian Pacific Railway Limited	1.6
Canadian Imperial Bank Of Commerce	2.1	Top holdings as a percentage of total net asset value	62.8
		Total Net Asset Value	\$51.9 million

BMO Nesbitt Burns Inc.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

"Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated."

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