

BMO NESBITT BURNS

BMO Nesbitt Burns Group of Funds

Balanced Portfolio Fund

QUARTERLY PORTFOLIO DISCLOSURE

SUMMARY OF INVESTMENT PORTFOLIO AS AT SEPTEMBER 30, 2009

PORTFOLIO ALLOCATION

% of Net Asset Value

As at September 30, 2009

Canadian Focused Equity	47.6
Canadian Fixed Income	29.4
US Equity	14.6
US High Yield Fixed Income	5.0
Global Equity	2.3
Cash/Receivables/Payables	1.1

TOP HOLDINGS**

% of Net Asset Value

As at September 30, 2009

TD Canadian Bond Fund, Series O	29.4
Synergy Canadian Corporate Class, Series I	23.0
CI Harbour Fund, Class I	22.1
CI American Value Corporate Class, I Shares	14.6
Fidelity American High Yield Fund, Series O	5.0
Mackenzie Cundill Value Fund, Series O	2.5
Capital International Global Equity Fund, Series I	2.3
Cash/Receivables/Payables	1.1
Total holdings as a percentage of total net asset value	100.0
Total Net Asset Value	\$51.1 million

*Represents entire portfolio

BMO Nesbitt Burns Inc.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

*Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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