

BMO NESBITT BURNS

BMO Nesbitt Burns Group of Funds

International Equity Fund

QUARTERLY PORTFOLIO DISCLOSURE

SUMMARY OF INVESTMENT PORTFOLIO AS AT SEPTEMBER 30, 2009

PORTFOLIO ALLOCATION

As at September 30, 2009

	% of Net Asset Value		% of Net Asset Value
Great Britain	13.3	Singapore	4.8
Japan	11.0	Malaysia	3.3
Australia	8.6	Spain	3.1
Switzerland	8.0	Thailand	2.5
Cash/Receivables/Payables	7.2	Belgium	2.4
The Netherlands	7.1	Italy	1.3
Germany	7.0	Austria	1.2
France	6.1	Norway	1.0
Hong Kong	5.8	Sweden	0.9
Taiwan	4.8	Ireland	0.6

TOP 25 HOLDINGS

As at September 30, 2009

	% of Net Asset Value		% of Net Asset Value
Cash/Receivables/Payables	7.2	Novartis SA	1.6
Total SA	3.3	Deutsche Post AG	1.6
Telefonica SA	2.3	Woolworths Limited	1.6
Royal Dutch Shell plc	2.3	RWE AG	1.5
Hongkong Electric Holding	2.2	QBE Insurance Group Limited	1.5
Chunghwa Telecom Co Limited	1.9	Air Liquide SA	1.4
SAP AG	1.9	Hoya Corporation	1.4
Nestle SA	1.9	TNT NV	1.4
Vodafone Group Plc	1.9	Sanofi-Aventis	1.4
Roche Holding AG	1.7	Colruyt SA	1.4
Sumitomo Rubber Industries Limited	1.7	Brambles Limited	1.3
Reed Elsevier NV	1.7		
Koninklijke (Royal) KPN NV	1.7	Top holdings as a percentage of total net asset value	49.5
BP Plc	1.7	Total Net Asset Value	\$5.2 million

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

"Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated."

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